

# Late payment interest information 2016/17

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London Borough of Richmond

*13 July 2021*

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**Richmond Late Payment Interest**

As required under the Public Contracts Regulations 2015. The Late payment interest information for 16/17 was:

The percentage of the total number of invoices that should have been paid within 30 days.	83%
The total amount of any liability to pay interest which accrued by virtue of a breach of the requirement in regulation 113.	£310,117.75
The amount of interest paid to suppliers due to late payment.	N/A