

Late payment interest information 2019/20

London Borough of Richmond

14 July 2020

Richmond Late Payment Interest

As required under the Public Contracts Regulations 2015. The Late payment interest information for 19/20 was:

The percentage of the total number of invoices that should have been paid within 30 days.	77%
The total amount of any liability to pay interest which accrued by virtue of a breach of the requirement in regulation 113.	£250,762.26
The amount of interest paid to suppliers due to late payment.	£83.50