

Late payment interest information 2021/22

London Borough of Richmond

14 July 2022

Richmond Late Payment Interest

As required under the Public Contracts Regulations 2015. The Late payment interest information for 21/22 was:

The percentage of the total number of invoices that should have been paid within 30 days.	81%
The total amount of any liability to pay interest which accrued by virtue of a breach of the requirement in regulation 113.	£137,794.86
The amount of interest paid to suppliers due to late payment.	£0.00